

**MIECO CHIPBOARD BERHAD**

Registration No. 197201001235(12849-K)

**MINUTES OF THE FIFTY-SECOND ANNUAL GENERAL MEETING (52<sup>ND</sup> AGM) OF MIECO CHIPBOARD BERHAD ("MIECO" OR "THE COMPANY") HELD AT TAMING SARI ROOM, LEVEL 1, PRESCOTT ACE KUALA LUMPUR CHERAS, JALAN C180/1, DATARAN C180, 43200 CHERAS, SELANGOR ON THURSDAY, 29 MAY 2025 AT 9:30 A.M.**

---

<b>Present at the AGM Venue</b>	: Datuk Dr. Roslan Bin A. Ghaffar ( <i>Chairman</i> )	("DDR")
	: Dato' Sri Ng Ah Chai	("DSN")
	: Mr. Ng Wei Ping	("NWP")
	: Mr. Kajendra A/L Pathmanathan	("KAJ")
	: Mr. Cheam Tow Yong	("CTY")
	: Madam Tan Poh Cheok	("TPC")
	: Representatives from UHY Malaysia PLT	("UHY Team")
<b>By Invitation</b>	: Mr. Lee Oon Kar	("LOK")
	: Mr. Ng Tien Ying	("NTY")
<b>In Attendance</b>	: Ms. Ng Geok Lian ( <i>Company Secretary</i> )	("NGL")
<b>Proxies</b>	: 5 proxies as per Attendance Sheet	
<b>Chairman Represented</b>	: 1 headcount as per Attendance Sheet	
<b>Shareholders</b>	: 3 shareholders as per Attendance Sheet	

---

**QUORUM**

DDR ("Datuk Chairman") called the Meeting to order at 9:30 a.m. with the confirmation from the Company Secretary that a quorum was present. He extended a warm welcome to the shareholders attending this AGM. He introduced the Board members, Company Secretary and the representatives from Messrs UHY Malaysia PLT who were present at the AGM Venue.

Datuk Chairman proceeded with the agenda.

**NOTICE OF MEETING**

Datuk Chairman stated that timely notice of the AGM had been given in accordance with the Company's Constitution. The Notice convening the AGM was taken as read with the consent of the Meeting.

**MIECO CHIPBOARD BERHAD**  
Registration No. 197201001235(12849-K)

Minutes of the 52<sup>nd</sup> Annual General Meeting held on 29 May 2025 - cont'd

Datuk Chairman highlighted to the shareholders that the Company was using 20 May 2025 as the determinant date of the General Meeting Record of Depositors.

Datuk Chairman informed that the Listing Requirements of Bursa Malaysia Securities Berhad has mandated poll voting for all resolutions set out in the notice of general meetings.

Accordingly, all resolutions set out in the Notice of Annual General Meeting, will be conducted by way of poll via electronic means to expedite verification and counting of votes.

Datuk Chairman further commented that for today's meeting, there were 6 resolutions to be approved and each must be separately considered by the shareholders. Voting shall be carried out by the shareholders voting here in person, by duly appointed proxies or, in the case of corporate members, by duly authorised corporate representatives.

For the purpose of assisting the Secretary in drafting of the Minutes, any shareholder/proxy who wishes to ask questions, please raise their hand and proceed to the microphone nearest to them and inform the Board/Management of their name.

**1.0 REPORTS AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

Datuk Chairman briefed the shareholders that this agenda item does not require a vote, however, the Directors' Report and Audited Financial Statements which have been forwarded to the shareholders were open for discussion.

Since there were no questions, and in view that this agenda item was meant for discussion only, hence Datuk Chairman hereby declared that the Audited Financial Statements of the Company for the financial year ended 31 December 2024 together with the Reports of the Directors and the Auditors thereon be and are hereby received.

Datuk Chairman highlighted to the Shareholders that the remaining items of business were resolutions for their consideration.

Datuk Chairman gave a briefed rundown to the flow of the 52<sup>nd</sup> AGM, whereby before he put forward the respective resolutions to vote, Datuk Chairman will open the floor to shareholders to request for clarifications or raise questions they may have on the resolution. Once the resolution has been duly clarified, the poll will be conducted.

Metra Management Sdn. Bhd. has been appointed to act as the Poll Administrator and Symphony Corporate Services Sdn. Bhd. has been appointed as the Independent Scrutineer to verify the results of the poll voting. Datuk Chairman then invited Mr. Lee from Metra Management Sdn. Bhd. to brief the members on the electronic polling procedures.

Prior to the conducting of poll, and for poll voting purposes, Datuk Chairman declared the registration for attendance at this meeting was closed.

Datuk Chairman proceeded with the next agenda.

**MIECO CHIPBOARD BERHAD**  
Registration No. 197201001235(12849-K)

Minutes of the 52<sup>nd</sup> Annual General Meeting held on 29 May 2025 - cont'd

## **2.0 PAYMENT OF DIRECTORS' FEES AND BENEFITS**

Datuk Chairman informed the Meeting that the Board of MIECO has recommended the payment up to an amount of RM350,000.00 as the payment of Directors' Fees and Benefits to the Non-Executive Directors from 30 May 2025 until the next Annual General Meeting of the Company.

The total estimated amount of Directors' Fees and Benefits payable to Non-Executive Directors was calculated based on the size of the current Board of Directors and the number of scheduled meetings for the period from 30 May 2025, being the day after the 52<sup>nd</sup> AGM until the next Annual General Meeting and other benefits. This authority, unless revoked or varied by the Company in a general meeting will expire at the conclusion of the next Annual General Meeting of the Company.

There being no questions from the floor, the resolution was then put to vote by way of poll and was declared carried.

### **Ordinary Resolution 1**

Voted	For	Against
No. of Shareholders	27	0
No. of Shares	642,093,479	0
% of Voted Shares	100%	0%
Result	Accepted	

## **3.0 RE-ELECTION OF DIRECTORS**

### **(i) Re-election of Mr. Cheam Tow Yong ("Mr. Cheam")**

Datuk Chairman informed the Meeting that this agenda was to re-elect Mr. Cheam Tow Yong, who retire by rotation in accordance with Clause 103 of the Company's Constitution. Mr. Cheam being eligible for re-election, has offered himself for re-election.

The profile of Mr. Cheam was set out on page 6 of the Annual Report.

There being no questions from the floor, the resolution was then put to vote by way of poll and was declared carried.

### **Ordinary Resolution 2**

Voted	For	Against
No. of Shareholders	27	0
No. of Shares	642,093,479	0
% of Voted Shares	100%	0%
Result	Accepted	

### **(ii) Re-election of Mr. Ng Wei Ping, Keith ("Mr. Keith")**

Datuk Chairman informed the Meeting that this agenda was to re-elect Mr. Keith, who retire by rotation in accordance with Clause 103 of the Company's Constitution. Mr. Keith being eligible for re-election, has offered himself for re-election.

The profile of Mr. Keith was set out on page 7 of the Annual Report.

**MIECO CHIPBOARD BERHAD**  
Registration No. 197201001235(12849-K)

Minutes of the 52<sup>nd</sup> Annual General Meeting held on 29 May 2025 - cont'd

There being no questions from the floor, the resolution was then put to vote by way of poll and was declared carried.

**Ordinary Resolution 3**

Voted	For	Against
No. of Shareholders	28	0
No. of Shares	642,743,479	0
% of Voted Shares	100%	0%
Result	Accepted	

The Meeting then proceeded with the next item on the Agenda.

**4.0 RE-APPOINTMENT OF AUDITORS**

Datuk Chairman briefed that the next proposed Ordinary Resolution was to re-appoint Messrs UHY Malaysia PLT, who had given their consent for re-appointment as auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.

There being no questions from the floor, the resolution was then put to vote by way of poll and was declared carried.

**Ordinary Resolution 4**

Voted	For	Against
No. of Shareholders	28	0
No. of Shares	642,743,479	0
% of Voted Shares	100%	0%
Result	Accepted	

Datuk Chairman highlighted to the Meeting that the remaining two resolutions no. 5 and 6 were conducted as special business.

**5.0 AUTHORITY TO ISSUE SHARES PURSUANT TO SECTION 75 AND SECTION 76 OF THE COMPANIES ACT, 2016 AND WAIVER OF PRE-EMPTIVE RIGHTS**

Datuk Chairman briefed the Meeting that the proposed Ordinary Resolution No. 5 was primarily to give flexibility to the Board of Directors to issue and allot shares at any time in their absolute discretion without convening a general meeting and without having to offer the new shares to be issued equally to all existing shareholders of the Company prior to issuance.

There being no questions from the floor, the resolution was then put to vote by way of poll and was declared carried.

**Ordinary Resolution 5**

Voted	For	Against
No. of Shareholders	28	0
No. of Shares	642,743,479	0
% of Voted Shares	100%	0%
Result	Accepted	

**MIECO CHIPBOARD BERHAD**  
Registration No. 197201001235(12849-K)

Minutes of the 52<sup>nd</sup> Annual General Meeting held on 29 May 2025 - cont'd

The Meeting then proceeded with the next item on the Agenda.

**6.0 PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES**

Datuk Chairman informed the Meeting that the proposed Ordinary Resolution No. 6 was to allow the Company to purchase up to 10% of the total number of issued shares of the Company by utilising the funds allocated which shall not exceed the aggregate of the retained profits of the Company.

There being no questions from the floor, the resolution was then put to vote by way of poll and was declared carried.

**Ordinary Resolution 6**

Voted	For	Against
No. of Shareholders	28	0
No. of Shares	642,743,479	0
% of Voted Shares	100%	0%
Result	Accepted	

The Meeting then proceeded with the next item on the Agenda.

**TERMINATION**

Datuk Chairman, with the confirmation from the Company Secretary that there was no other ordinary business to transact, the Meeting ended at 9:40 a.m. with a vote of thanks to Datuk Chairman, the Directors, invitees, shareholders and proxies for their participation.

**Confirmed as a correct record :**

- Signed -

---

**Chairman**

Dated: 29<sup>th</sup> day of May 2025.